

BUDGET SUMMARY

	FY 02 Adopted	FY 03 Adopted	FY 04 Adopted
Payments in Lieu of Taxes	\$ 4,645	\$ 7,000	\$ 7,000
Miscellaneous	<u>93,000</u>	<u>40,000</u>	<u>0</u>
	\$ <u>97,645</u>	\$ <u>47,000</u>	\$ <u>7,000</u>

BUDGET COMMENTS

This budget provides for payments received from the Federal Government in lieu of taxes and for certain Federal grants.

Payments in lieu of taxes and some small Federal Grants are the only ongoing revenue components expected to be received from the Federal Government.

While the County General Fund realizes little in Federal funds, other County activities receive Federal funds as their principal financing source. These include the departments of Social Services, Transit, and Community Development. These budgets are shown in Section F of this document. The Williamsburg-James City County Schools also receive Federal funds.